GOVERNMENT OF ANDHRA PRADESH

A B S T R A C T

A.P. Reorganisation Act, 2014 – Demerger of Govt. companies/corporations/Entities in the Schedule-IX of A.P. Re-organisation Act,2014 – Approval of the Demerger Plan of Andhra Pradesh Gas Distribution Corporation – Orders - Issued.

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ENERGY, INFRASTRUCTURE AND INVESTMENT (AIRPORTS) DEPARTMENT

G.O.MS.No. 23 Dated: 26-09-2017.

Read the following:

1) Lr.No.APGDC/MD/2014-15, dated 28.04.2015 addressed to Secretary, Expert Committee of Demerger of Govt. Corporations.
2) D.O.Lr.No.5614/Expert Committee/2014, dated.16.5.2015 from the Chairperson, Expert committee.
3) Letter received from the MD, APGDC vide Lr.No.APGDC/MD/2014-15/109, Dated.21.05.2015.

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O R D E R

Andhra Pradesh Gas Distribution Corporation Limited (APGDC) was formed as a Joint Venture Company between APGIC and GAIL Gas Limited with a share holding of 50% each for establishing the Gas infrastructure for transportation and marketing of Natural Gas across AP State.

2. In the letter 1st read above, the Managing Director, APGDC has informed that the Board of APGDC in its 23rd Board meeting held on 25th April 2015 has "Resolved that pursuant to the provisions of Andhra Pradesh Reorganisation Act, 2014 and the legal opinion obtained in this regard, Board of Directors of the Company opined that APGDC Ltd., need not undergo the Demerger process as envisaged in the Andhra Pradesh Reorganisation Act, 2014".

3. In the D.O.Letter 2nd read above, the Expert Committee has approved the Resolution of the Board of Directors of M/s APGDC stating that "Andhra Pradesh Gas Distribution Corporation need not go through the process of Demerger Plan as envisaged in the A.P. Reorganization Act, 2014".

4. Government after careful examination and consideration hereby accepts the recommendation of the Expert Committee and approves the Demerger Plan of the M/s. Andhra Pradesh Gas Distribution Corporation.

Contd..2P

5. The Managing Director, Andhra Pradesh Gas Distribution Corporation shall take necessary action in the matter.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

AJAY JAIN
PRINCIPAL SECRETARY TO GOVERNMENT

TO
The Managing Director, APGDC, Hyderabad.
The Industries & Commerce Department.
The General Administration (SR) Department.
The P.S to Prl.Secretary to Govt., E, I&I Department.
The Infrastructure & Investment Department,
Telangana Secretariat,
Govt., of Telangana.

//Forwarded :: By Order//

SECTION OFFICER